



Note: The form, instructions, or publication you are looking for begins after this coversheet.

Please review the updated information below.

**Reporting Excess Deductions on Termination of an Estate or Trust on
Forms 1040, 1040-SR, and 1040-NR for Tax Year 2018 and Tax Year
2019**

Under [Proposed Regulations 113295-18](#), an excess deduction on termination of an estate or trust allowed in arriving at adjusted gross income (Internal Revenue Code (IRC) section 67(e) expenses) is reported as an adjustment to income on Forms 1040, 1040-SR, and 1040-NR; non-miscellaneous itemized deductions are reported, as applicable, on Schedule A (Form 1040 or 1040-SR) or Schedule A (Form 1040-NR); and miscellaneous itemized deductions are not deductible. Taxpayers may rely on the proposed regulations for tax years of beneficiaries beginning after 2017 and before the final regulations are published.

For tax year 2019, an excess deduction for IRC section 67(e) expenses is reported as a write-in on Schedule 1 (Form 1040 or 1040-SR), Part II, line 22, or Form 1040-NR, line 34. On the dotted line next to line 22 or line 34 (depending on which form is filed), enter the amount of the adjustment and identify it using the code "ED67(e)". Include the amount of the adjustment in the total amount reported on line 22 or line 34.

For tax year 2018, an excess deduction for IRC section 67(e) expenses is reported as a write-in on Schedule 1 (Form 1040), line 36, or Form 1040-NR, line 34. On the dotted line next to line 36 or line 34, (depending on which form is filed), enter the amount of the adjustment and identify it using the code "ED67(e)". Include the amount of the adjustment in the total amount reported on line 36 or line 34.

Filing Status ☒ Single ☐ Married filing jointly ☐ Married filing separately (MFS)
☒ Head of household (HOH) ☐ Qualifying widow(er) (QW)
 Check only one box. If you checked the MFS box, enter the name of spouse. If you checked the HOH or QW box, enter the child's name if the qualifying person is a child but not your dependent. ▶

Your first name and middle initial JACKIE O.		Last name PARK	Your social security number
If joint return, spouse's first name and middle initial N/A		Last name N/A	Spouse's social security number
Home address (number and street). If you have a P.O. box, see instructions. 132			Apt. no.
City, town or post office, state, and ZIP code. If you have a foreign address, also complete spaces below (see instructions). OKBROOK; HOUSTON; TEXAS; 77091			Presidential Election Campaign Check here if you, or your spouse if filing jointly, want \$3 to go to this fund. Checking a box below will not change your tax or refund. ☐ You ☐ Spouse
Foreign country name N/A	Foreign province/state/county N/A	Foreign postal code N/A	If more than four dependents, see inst. and ✓ here ☐

Standard Deduction **Someone can claim:** ☐ You as a dependent ☐ Your spouse as a dependent
☐ Spouse itemizes on a separate return or you were a dual-status alien

Age/Blindness **You:** ☐ Were born before January 2, 1955 ☐ Are blind
Spouse: ☐ Was born before January 2, 1955 ☐ Is blind

Dependents (see instructions):			(2) Social security number	(3) Relationship to you	(4) ✓ if qualifies for (see inst.):	
(1) First name	Last name				Child tax credit	Credit for other dependents
LESLIE	T.	PARK		DAUGHTER	☒	☐
ALEX	K.	PARK		SON	☒	☐
					☐	☐
					☐	☐

Attach Schedule B if required.	1 Wages, salaries, tips, etc. Attach Form(s) W-2	1	55159
	2a Tax-exempt interest	2a	610
	3a Qualified dividends	3a	
	4a IRA distributions	4a	
	c Pensions and annuities	4c	
	5a Social security benefits	5a	3420
	6 Capital gain or (loss). Attach Schedule D if required. If not required, check here . ▶ ☐	6	
	7a Other income from Schedule 1, line 9	7a	800
	b Add lines 1, 2b, 3b, 4b, 4d, 5b, 6, and 7a. This is your total income ▶	7b	59989
	8a Adjustments to income from Schedule 1, line 22	8a	
	b Subtract line 8a from line 7b. This is your adjusted gross income ▶	8b	
Standard Deduction See Standard Deduction Chart below.	9 Standard deduction or itemized deductions (from Schedule A)	9	21650
	10 Qualified business income deduction. Attach Form 8995 or Form 8995-A	10	0
	11a Add lines 9 and 10	11a	21650
	b Taxable income. Subtract line 11a from line 8b. If zero or less, enter -0-	11b	38339

Standard Deduction Chart* Add the number of boxes checked in the "Age/Blindness" section of *Standard Deduction* . . . ▶

IF your filing status is . . .	AND the number of boxes checked is . .	THEN your standard deduction is . . .	IF your filing status is . . .	AND the number of boxes checked is . .	THEN your standard deduction is . . .
Single	1	13,850	Head of household	1	20,000
	2	15,500		2	21,650
Married filing jointly	1	25,700	Married filing separately	1	13,500
or	2	27,000		2	14,800
Qualifying widow(er)	3	28,300		3	16,100
	4	29,600		4	17,400

*Don't use this chart if someone can claim you (or your spouse if filing jointly) as a dependent, your spouse itemizes on a separate return, or you were a dual-status alien. Instead, see instructions.

12a Tax (see instructions). Check if any from:			
1 ☐ Form(s) 8814	2 ☐ Form 4972	3 ☐ _____	12a N/A
b Add Schedule 2, line 3, and line 12a and enter the total ▶			12b 0
13a Child tax credit or credit for other dependents			13a 0
b Add Schedule 3, line 7, and line 13a and enter the total ▶			13b 0
14 Subtract line 13b from line 12b. If zero or less, enter -0-			14 0
15 Other taxes, including self-employment tax, from Schedule 2, line 10			15 9218
16 Add lines 14 and 15. This is your total tax ▶			16 9218
17 Federal income tax withheld from Forms W-2 and 1099			17 7460
18 Other payments and refundable credits:			
a Earned income credit (EIC)			18a 0
b Additional child tax credit. Attach Schedule 8812			18b 0
c American opportunity credit from Form 8863, line 8			18c 0
d Schedule 3, line 14			18d 0
e Add lines 18a through 18d. These are your total other payments and refundable credits ▶			18e 0
19 Add lines 17 and 18e. These are your total payments ▶			19 7460
Refund			
20 If line 19 is more than line 16, subtract line 16 from line 19. This is the amount you overpaid			20
21a Amount of line 20 you want refunded to you . If Form 8888 is attached, check here ▶ ☐			21a
Direct deposit? ▶ See instructions.	b Routing number	c Type: ☐ Checking ☐ Savings	
	d Account number		
22 Amount of line 20 you want applied to your 2020 estimated tax ▶			22
Amount You Owe			
23 Amount you owe. Subtract line 19 from line 16. For details on how to pay, see instructions ▶			23 1758
24 Estimated tax penalty (see instructions) ▶			24
Third Party Designee			
Do you want to allow another person (other than your paid preparer) to discuss this return with the IRS? See instructions. ☐ Yes. Complete below. ☒ No			
(Other than paid preparer)	Designee's name ▶	Phone no. ▶	Personal identification number (PIN) ▶
Sign Here			
Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
Your signature		Date	Your occupation
Spouse's signature. If a joint return, both must sign.		Date	Spouse's occupation
Phone no.		Email address	
Preparer's name		Preparer's signature	Date
Firm's name ▶		PTIN	Check if: ☐ 3rd Party Designee ☐ Self-employed
Firm's address ▶		Firm's EIN ▶	